ordinance no. <u>2019-1</u>7

AN ORDINANCE OF SHELBY COUNTY, INDIANA APPROPRIATING THE PROCEEDS OF THE GENERAL OBLIGATION BONDS OF 2019

WHEREAS, the County Council of Shelby County, Indiana ("County") has determined to issue bonds to provide funding for the cost of the construction of a probation department facility, the renovation of existing buildings, E911 capital costs and related infrastructure and other capital costs, together with all necessary appurtenances and related equipment (collectively, "Projects") and the incidental expenses in connection therewith, and on account of the issuance of the General Obligation Bonds of 2019 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Five Million Dollars (\$5,000,000) to be issued for the purpose of procuring funds to be applied on the cost of the Projects and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in *The Shelbyville News* and the proof of publication was presented to the County Council and placed in the County's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNTY COUNCIL OF SHELBY COUNTY, INDIANA, THAT:

- Section 1. An appropriation in an amount not to exceed Five Million Dollars (\$5,000,000) is hereby made to be applied on the costs of the Projects and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Five Million Dollars (\$5,000,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.
- Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.
 - Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 16^{th} day of July, 2019, by a vote of 200 ayes and 200 nays.

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ATTEST:

Anditor