

**RESOLUTION NO. 2023-066**

**A RESOLUTION OF THE COUNTY COUNCIL OF SHELBY COUNTY,  
INDIANA, AUTHORIZING THE TRANSFER OF UNUSED AND  
UNENCUMBERED FUNDS TO THE INSURANCE RESERVE FUND**

**WHEREAS**, certain funds collected from the operation of Horseshoe Indianapolis (formerly known as Indiana Grand Racing and Casino) are deposited in the Racino Fund, number 4910 (“Racino Fund”);

**WHEREAS**, distributions for 2022 from the Racino Fund resulted in unused and unencumbered funds;

**WHEREAS**, the Shelby County Council established the Shelby County Rainy Day Health Insurance Fund (the “Insurance Reserve Fund”), number 1186, under Indiana Code § 36-1-8-5.1;

**WHEREAS**, Indiana Code § 36-1-8-5.1 allows unused and unencumbered funds from the Racino Fund to be transferred to the Insurance Reserve Fund; and

**WHEREAS**, the Shelby County Council wishes to transfer Six Hundred Thousand Dollars (\$600,000.00) of the unused and unencumbered funds in the Racino Fund to the Insurance Reserve Fund; and

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE COUNTY OF SHELBY**, as follows:

1. The Auditor of Shelby County, Indiana, is authorized to transfer Six Hundred Thousand Dollars (\$600,000.00) of unused and unencumbered funds in the Racino Fund to the Insurance Reserve Fund.
3. This Resolution and the transfer contemplated herein are appropriate and meet all requirements for a transfer under Indiana Code § 36-1-8-5.1.
3. This Resolution shall be effective immediately upon its passage.

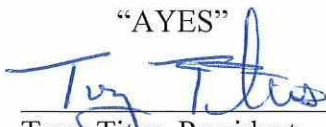
4. This Resolution is supplemental and in addition to any prior resolutions and, to the extent any prior resolutions are inconsistent herewith, they are hereby modified.

5. Specifically, the resolution adopted by the Shelby County Council on March 21, 2023, transferring funds from the Racino Fund to the Rainy Day Fund is hereby rescinded.

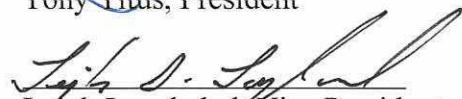
This Resolution is adopted by the Council on April 18, 2023.

SHELBY COUNTY COUNCIL

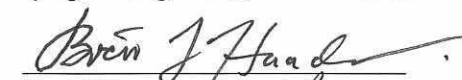
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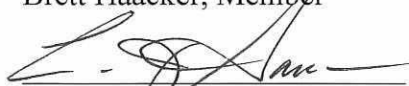
Tony Titus, President



Leigh Langkabel, Vice President



Brett Haacker, Member



Linda Sanders, Member



Kyle Barlow, Member



Ryan Claxton, Member



Terry Smith, Member

"NAYS"

Tony Titus, President

Leigh Langkabel, Vice President

Brett Haacker, Member

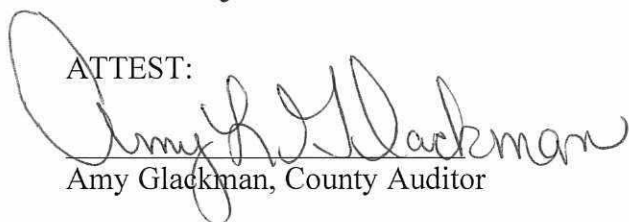
Linda Sanders, Member

Kyle Barlow, Member

Ryan Claxton, Member

Terry Smith, Member

ATTEST:



Amy Glackman, County Auditor